

## Message Text

UNCLASSIFIED

PAGE 01 TOKYO 08522 260842Z

12

ACTION COME-00

INFO OCT-01 EA-10 ISO-00 EB-07 /018 W

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R 260830Z JUN 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 1152

UNCLAS TOKYO 8522

E.O. 11652: N/A

TAGS: BTIO, BFOL, JA

SUBJECT: INVESTMENT OPPORTUNITY: JAPAN AIRLINES HOTEL CO.

OF YOKOHAMA LTD.

REF: TOKYO A-165, COMMERCE OM, 5/8/75; USDOC 8026

1. MR. SASA, PRESIDENT, SUBJECT COMPANY SAID HIS PLAN IS TO BUILD HOTEL AS QUOTE LITTLE AMERICA END QUOTE WITH AMERICA STYLE SHOPPING ARCADE U.S. BANK BRANCHES AND COMPANY OFFICES, AND CONDOMINIUM TENANTS THAT ARE PRIMARILY AMERICAN FAMILIES; HOTEL GUESTS WOULD BE PRIMARILY AMERICAN BUSINESSMEN. CONSEQUENTLY, WOULD FAVOR MANAGEMENT CONTRACT WITH AMERICAN HOTEL EXPERIENCED DEALING WITH AMERICAN CONDOMINIUM TENANTS AND GUESTS.

2. EMBASSY NOT RPT NOT CONVINCED THAT IN PRACTICE SUCH HOTEL/ CONDOMINIUM WOULD BE ALL AMERICAN ALTHOUGH PROXIMITY TO TOKYO MAY ATTRACT SOME AMERICANS AND OTHER FOREIGNERS UNHAPPY WITH HIGH TOKYO RENTALS. HOWEVER, AMERICAN ATMOSPHERE MAY PROVIDE EXOTIC ATTRACTION TO JAPANESE TENANTS AND GUESTS.

3. JAL OPERATES DOMESTIC AND OVERSEAS HOTELS THROUGH TWO SUBSIDIARIES IN WHICH IT HOLDS MAJOR EQUITY POSITION: JAL DEVELOPMENT LTD. AND JAL HOTEL CO., LTD. JAL HOTEL CO., LTD. HOLDS SEVEN PERCENT OF STOCK IN SUBJECT CO. HODGSON

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION COME  
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**Reference:** 75 TOKYO A-165, 75 5/8/75, 75 USDOC 8026  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 FEB 2003 by PhilliR0>; APPROVED <18 MAR 2004 by hartledg>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INVESTMENT OPPORTUNITY: JAPAN AIRLINES HOTEL CO. OF YOKOHAMA LTD.  
**TAGS:** BTIO, BFOL, JA  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006